



## IDFC Floating Rate Fund

An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)

IDFC Floating Rate Fund is our offering in the Satellite bucket for a minimum recommended horizon of 6 months.

The fund is proposed under the Satellite Bucket offering which means it will not run a constrained duration or constrained credit risk strategies.

Currently the fund proposes to run a low to short duration risk profile with some allocation to sub AAA strategies.

However, currently the fund aims to maintain a minimum of 70% in AAA/A1+Equivalent/Sovereign/Quasi Sovereign (at the time of investment). Further the fund does not aim to invest in securities rated lower than AA (at the point of investment).

**Fund Features:** (Data as on 31st August'21)

**Category:** Floater Fund

**Monthly Avg AUM:** ₹ 1,057.10 Crores

**Inception Date:** 18th February 2021

**Fund Manager:** Mr. Suyash Choudhary (w.e.f. 28th July 2021), Mr. Arvind Subramanian & Mr. Anurag Mittal (w.e.f. 18th February 2021)

**Modified Duration:** 0.65 year

**Average Maturity:** 1.22 years

**Macaulay Duration:** 0.68 year

**Yield to Maturity:** 3.91%

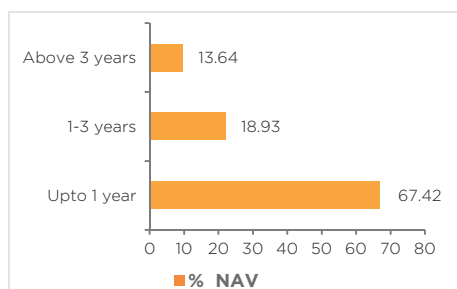
**Benchmark:** Nifty Low Duration Debt Index

**Minimum Investment Amount:** Fresh Purchase - ₹ 5000/- & in any amount thereafter

**Exit Load:** Nil

**Options Available:** Growth & IDCW® Option - Daily, Weekly, Monthly, Quarterly, Annual and Periodic (each with Reinvestment, Payout and Sweep facility).

**Maturity Bucket:**



@Income Distribution cum capital withdrawal

### LIQUIDITY

For very short term parking of surplus or emergency corpus

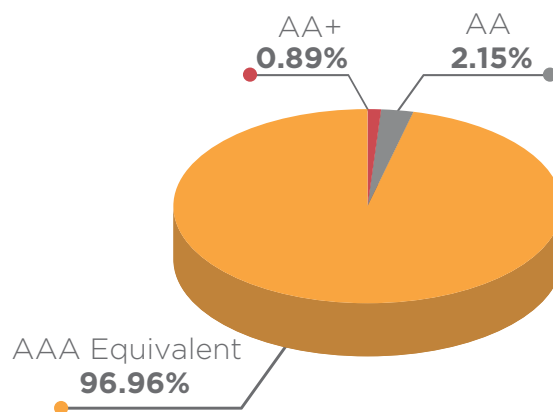
### CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

### SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

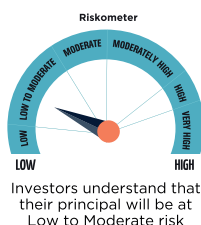
### ASSET QUALITY



**PORTFOLIO** (31 August 2021)

Name	Rating	Total (%)
<b>Corporate Bond</b>		<b>39.31%</b>
HDFC	AAA	11.72%
REC	AAA	9.64%
NABARD	AAA	5.22%
Summit Digitel Infrastructure Private	AAA	4.27%
Sikka Ports and Terminals	AAA	2.70%
Bharti Hexacom	AA	2.15%
Jamnagar Utilities & Power Private	AAA	1.82%
Hindalco Industries	AA+	0.89%
Larsen & Toubro	AAA	0.89%
<b>Commercial Paper</b>		<b>16.85%</b>
Reliance Industries	A1+	6.37%
Kotak Mahindra Prime	A1+	6.28%
UltraTech Cement	A1+	4.20%
<b>Floating Rate Note</b>		<b>13.26%</b>
Axis Bank	A1+	7.28%
Kotak Mahindra Bank	A1+	5.99%
<b>Government Bond</b>		<b>9.37%</b>
Government of India	SOV	9.37%
<b>Certificate of Deposit</b>		<b>8.03%</b>
NABARD	A1+	3.78%
IndusInd Bank	A1+	2.99%
Axis Bank	A1+	1.25%
<b>Treasury Bill</b>		<b>4.66%</b>
Government of India	SOV	4.66%
<b>Net Cash and Cash Equivalent</b>		<b>8.54%</b>
<b>Grand Total</b>		<b>100.00%</b>

Portfolio has 45.76% exposure to Interest Rate Swaps



This product is suitable for investors who are seeking\*:

- To generate short-term optimal returns
- To invest predominantly in floating rate instruments.

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.